

ERG S.p.A. - Legal Seat: Milan
via Nicola Piccinni, 2
General headquarter
Genoa - via De Marini, 1
Share Capital Euro 15,032,000
fully paid
Company Register Milan and
Fiscal Code n. 94040720107
R.E.A. Milan n. 1344017



Calling of the Ordinary Shareholders' meeting

The Ordinary Shareholders' Meeting is convened on 23 April 2009 at 10.30 a.m., at Via San Luca 2, Genoa, at the offices of the Edoardo Garrone Foundation, in first call, and if required on 24 April 2009 same time and place, in second call, to discuss and resolve on the following

Agenda

1. Financial Statements for the period ended 31 December 2008 and Management Report: resolutions consequent thereto. Presentation of the Consolidated Financial Statements at 31 December 2008
2. Appointment of the Board of Directors, having first determined the number of members, and fixing of the relative fee for the year 2009
3. Resolution pursuant to Article 2401, first paragraph, of the Italian Civil Code and Article 22 of the company's Articles of Association concerning the reconstitution of the Board of Statutory Auditors
4. Audit engagement pursuant to Article 159 of legislative decree no. 58 dated 24 February 1998
5. Authorisation for the purchase and disposal of treasury shares

Holders of voting shares are entitled to participate at the meeting, subject to communication by the intermediary responsible for issuing the certification attesting ownership of the shares, in compliance with current legislation, to be received by the Company at least two days prior to the meeting.

Shareholders are informed that, pursuant to Article 147-ter of Legislative Decree no. 58/98 and Article 15 of the company's Articles of Association, and in accordance with CONSOB Resolution no. 16779/2009, those who either individually or together with other shareholders represent at least 2% of share capital, having the right to vote at the Ordinary Shareholders' Meetings, are entitled to present the lists for appointment of the Board of Directors. Shareholders may obtain a copy of the rules and any clarifications required by calling the Group's Corporate Affairs unit, telephone no. +39.010.2401898.

The lists, complete with the documentation laid down by the said Article 15 of the Articles of Association must be lodged at the company's registered office at least 15 days prior to the date set for the shareholders' meeting in first call.

The Board of Directors' Explanatory Report to the Shareholders' Meeting regarding the items on the agenda and the related proposals for resolution will be lodged at the company's registered office and at Borsa Italiana S.p.A., within the deadline set forth by current legislation, where they will remain at the disposal of Shareholders until the date of the meeting.

Genoa, 10 March 2009

for the Board of Directors
The Chairman
Edoardo Garrone

A handwritten signature in black ink, appearing to read "Edoardo Garrone", is written over the printed name of the Chairman.