



Press Release

ERG enters the solar large-scale market in Germany

Co-development agreement with AREAM for a solar portfolio of about 600 MW

Genoa, 3 December 2020 – ERG, through its subsidiary ERG Development Germany GmbH & Co. KG., and AREAM Advisory GmbH, part of the aream Group, a Germany-based developer in the area of sustainable energy infrastructure, have signed a co-development agreement to implement an *early stage* solar portfolio of around 600 MW in Eastern Germany.

Germany, one of the leading European Countries, has a high growth potential in terms of RES development, with capacity expected to increase of at least additional 50 GW by 2030, also thanks to a strong political support.

aream and ERG will cooperate throughout the project starting from its early development phases until the Commercial Operation Date. The agreement is structured with a logic of “long term cooperation” and includes the possibility to further increase the portfolio capacity.

Luca Bettonte, CEO of ERG commented: *“This agreement with aream, a reputable and outstanding partner with a solid track record in the sector, will allow ERG to enter the solar large-scale market in Germany and to increase its presence in one of our key countries. This also represents a solid step towards the technological and geographical diversification of our portfolio. In addition, in order to strengthen our local structure, a team of seven people with a consolidated experience in the greenfield project development sector will enter our German branch.”*

Markus W Voigt, CEO of aream Group: *“The development of projects in the solar sector requires a very specific know-how. We are pleased that ERG has chosen aream as its partner. The agreement with ERG will allow us to accelerate the development of photovoltaic plants even further. ERG, as a market leading company in the renewable energy sector, is an ideal partner for the development of solar portfolios for aream as it combines financial strength, technological expertise and a strong market knowledge. And generally speaking, investing in photovoltaic as part of a renewable energy portfolio delivers predictable and attractive returns.”*

ERG

ERG Group is a European renewable power producer, based in Italy, and among the top ten onshore wind energy operators in Europe by installed capacity, owning and operating wind farms with a total installed capacity of 1,9 GW, including UK, France, Germany, Poland, Romania, Bulgaria and Italy, where ERG is now the leading wind energy operator. Listed on the Milan Stock Exchange, ERG is



also active in the production of power from water (527 MW), sun (141 MW) and thermoelectric sources with low environmental impact (480 MW).

AREAM

The aream Group, based in Germany, is a fully integrated investment and asset manager for institutional investors and strategic partners focusing on sustainable infrastructure in the renewable energy sector, including wind and solar power, grids and storage technology. aream is represented along the entire value chain from project development to the operation of the plants in several European jurisdictions. With a transaction volume of more than 1.5 billion Euro, the company has covered the entire spectrum of asset management services for more than 15 years.

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