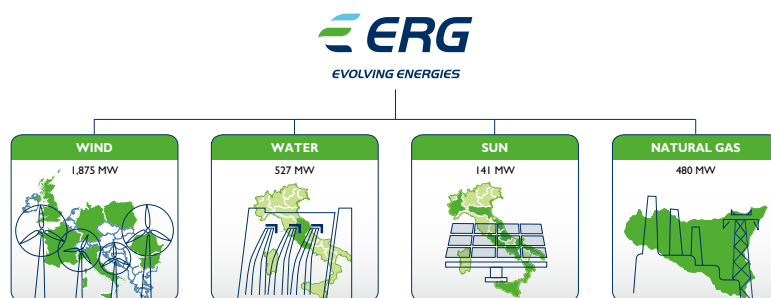


## PROFILE

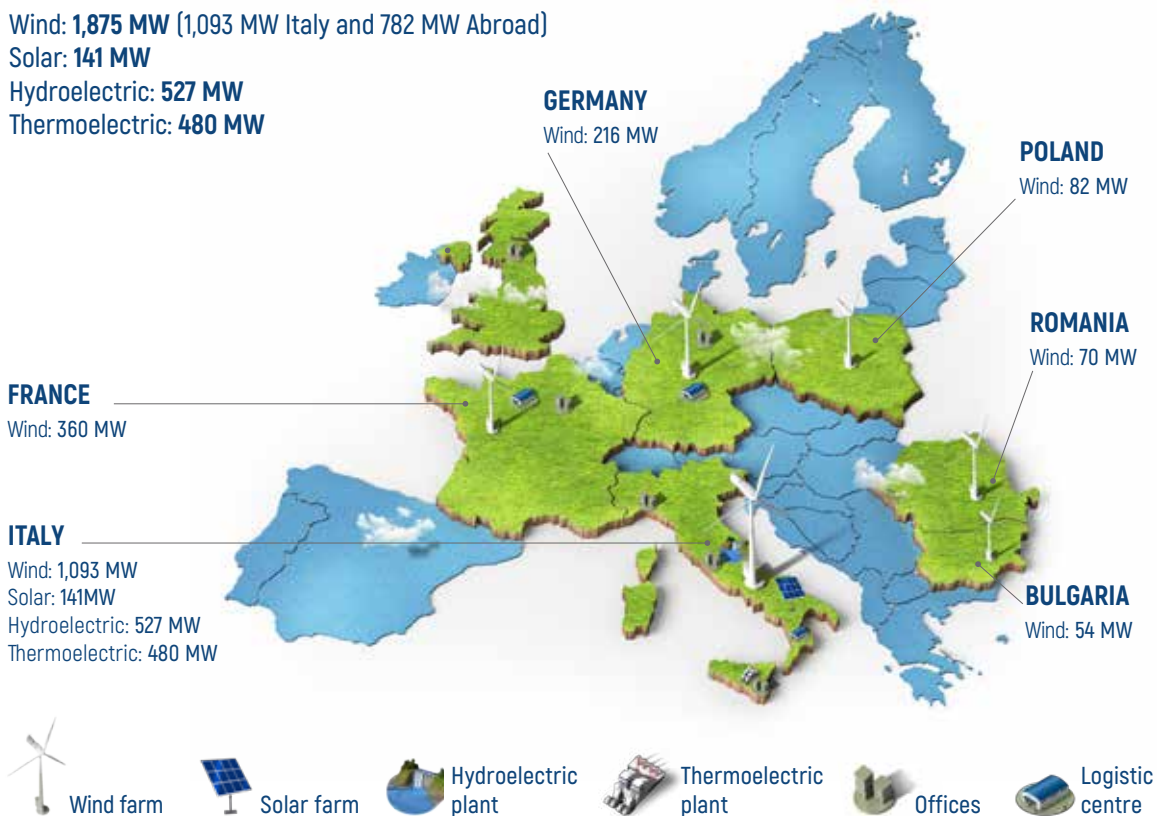
ERG has operated in the energy sector for over 80 years. Listed on the Milan Stock Exchange, it is active in the production of wind energy, solar energy, hydroelectric energy and high-yield thermoelectric cogeneration energy with low environmental impact. ERG is the leading wind power operator in Italy and one of the leaders on the European market and has chosen to adopt a business model focused on sustainable development and decarbonisation, in accordance with the transition process that the energy system is undergoing at global level.

Experience, dynamism and sustainable development are the hallmarks of our way of doing business. We rise up to challenges and we count on the talent of our employees and the value of our partners to achieve increasingly better results. Our approach has always been characterised by ethics, credibility and efficiency.



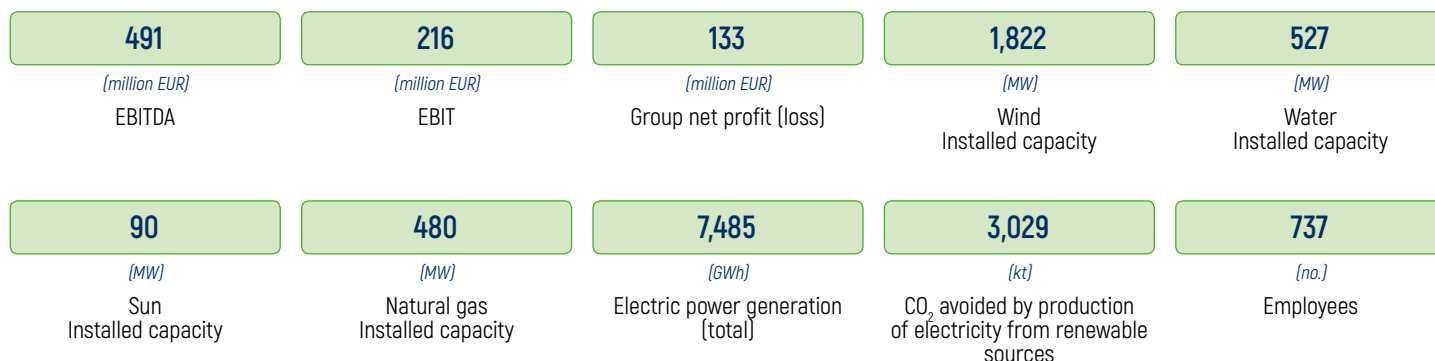
## ERG LOCATIONS

Wind: **1,875 MW** (1,093 MW Italy and 782 MW Abroad)  
Solar: **141 MW**  
Hydroelectric: **527 MW**  
Thermoelectric: **480 MW**



As at 6 may 2019

## ERG IN A NUTSHELL

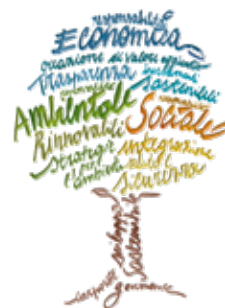


As at 31 December 2018

## COMMITMENT TO SUSTAINABILITY

ERG operates in the belief that:

- sustainability is the driver of a continuous improvement process that guarantees results over time and the strengthening of its economic performances, reputation and the health and safety of its workers, as well as enabling it to meet its goals in the environmental and social spheres;
- the creation of "shared value" for stakeholders represents one of the main features of the Group's sustainability;
- in our business activities we adhere to the principles of the Code of Ethics and the 231 Models adopted by the individual companies, the anti-corruption guidelines and internal



## CORPORATE BODIES

### BOARD OF DIRECTORS MEMBERS <sup>(1)</sup>

**Edoardo Garrone**  
(Chairman)

**Luca Bettonte**  
(Chief Executive Officer)

**Barbara Cominelli**<sup>(4)</sup>  
(Director - Independent)

**Silvia Merlo**<sup>(4)</sup>  
(Director - Independent)

### BOARD STATUTORY <sup>(5)</sup>

**Elena Spagnol**  
(Chairman)

**Alessandro Garrone**<sup>(2)</sup>  
(Deputy Chairman - Executive)

**Massimo Belcredì**<sup>(3)</sup>  
(Director - Independent)

**Marco Costaguta**  
(Director - Non Executive)

**Elisabetta Oliveri**<sup>(4)</sup>  
(Director - Independent)

**Lelio Fornabaio**  
(Standing Statutory Auditor)

**Giovanni Mondini**  
(Deputy Chairman - Non Executive)

**Mara Anna Rita Caverni**<sup>(4)</sup>  
(Director - Independent)

**Paolo Francesco Lanzoni**<sup>(3)</sup>  
(Director - Independent)

**Mario Paterlini**<sup>(4)</sup>  
(Director - Independent)

**Fabrizio Cavalli**  
(Standing Statutory Auditor)

(1) Appointed on 23 April 2018

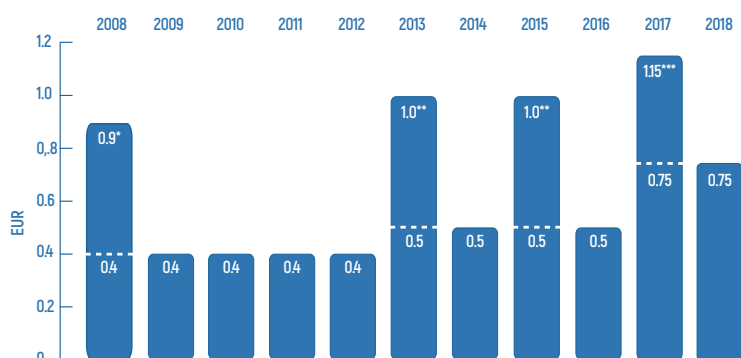
(2) Director in charge of the Internal Control and Risk Management System

(3) With reference to the matters envisaged by Article 148.3 of the Consolidated Finance Law

(4) With reference to the matters envisaged by Article 148.3 of the Consolidated Finance Law and the matters contained in the current Corporate Governance Code furthered by Borsa Italiana S.p.A.

(5) Appointed on 17 April 2019

## DIVIDEND PERFORMANCE

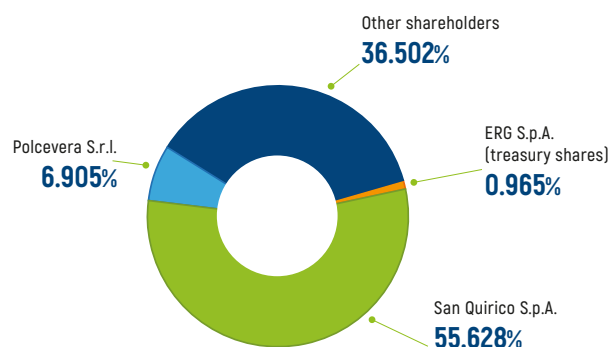


\* EUR 0.40 ordinary dividend and EUR 0.50 extraordinary dividend

\*\* EUR 0.50 ordinary dividend and EUR 0.50 extraordinary dividend

\*\*\* EUR 0.75 ordinary dividend and EUR 0.40 extraordinary dividend

## SHAREHOLDER STRUCTURE



As at 31 March 2019

## MAIN HISTORICAL STEPS

**1938** Edoardo Garrone founds ERG in Genoa. **1947** Production commences at the San Quirico refinery in Genoa. **1975** Production commences at the ISAB refinery in Priolo. **1997** The ERG share is listed on the Stock Exchange. **2000** ERG enters the electricity business through the ISAB Energy, the first IGCC plant in ERG - through ISAB Energy - starts to produce and sell electricity from the gasification of the heavy residues from refinement. **2006** ERG enters the renewables sector with the acquisition of EnerTAD. **2008** ERG sells 49% of the ISAB Refinery to LUKOIL. **2010** ERG Power's combined cycle power plant (480 MW) fuelled by natural gas enters operation. TotalErg is established, a joint venture for the sale of oil products. **2013** ERG becomes the leading wind operator in Italy with an installed capacity of 1,087 MW and among the top ten in Europe (total of 1,340 MW) and acquires a company for wind farm operating and maintenance activities. ERG transfers the ISAB refinery and completes its exit from refining. **2014** ERG transfer the ISAB Energy plant and the fuel network of ERG Oil Sicily. **2015** ERG enters the hydroelectric sector with plants in Umbria, the Marches and Lazio (527 MW). ERG acquires 6 wind farms in France (64 MW) and constructs 3 wind farms in Poland for a total of 82 MW. At the end of 2015, installed wind capacity is 1,506 MW. **2016** ERG enters the wind market in the United Kingdom with a 47.5 MW project. At the end of 2016, installed wind capacity is 1,721 MW. **20017** ERG's growth in the wind sector continues: 48 MW in operation in Germany; 16 MW in operation in France. At the end of 2017, installed wind capacity in Europe is 1,814 MW. **2018** ERG enters the solar power sector (30 photovoltaic plants acquired, 89 MW in operation). Definitive exit from Oil with the sale of TotalErg. Installed wind power at the end of 2018 in Europe totalled 1,822 MW.

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