



Press Release

ERG continues to pursue growth in the United Kingdom

Project acquired for the construction of a 25 MW wind farm

Genoa, 2 May 2019 – ERG, through its subsidiary ERG UK Holding Ltd, has today finalised the acquisition from RES, a global renewable energy company, of a 100% stake in Craiggore Energy Ltd, a business incorporated in Northern Ireland, holder of authorisations for the construction of a wind farm in County Londonderry, Northern Ireland.

The wind farm will comprise 10 turbines, giving an authorised capacity of 25 MW and estimated electricity output, when fully operational, of around 87 GWh per year, corresponding to about 3,500 equivalent hours and approximately 43 kt of avoided CO2 emissions, as well as the estimated energy needs of 21,500 households.

The construction works are expected to commence during the fourth quarter of 2019 and start-up, following completion of the connection to the national grid, is scheduled to take place by April 2021. The project will participate in the integrated single energy market (I-SEM).

The total investment estimated for construction of the wind farm is approximately £37 million (about 41 million Euro), which already includes the acquisition price paid.

By way of this transaction, ERG strengthens its organic growth path outside of Italy, taking the MW under construction in the United Kingdom from 163 to 188 and increasing from 70% to 75% the secured capacity percentage of Business Plan objectives.

This high-quality project, which once implemented will allow important operational synergies with the nearby Evishagaran wind farm (40 MW) currently under construction, offers the possibility to capitalise on the Engineering, Construction, Procurement and Operations skills developed internally, in keeping with the Group's industrial strategy.

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