



Press Release

ERG grows in Italian solar power reaching 140 MW installed

Finalised acquisition of 78.5% stake in two photovoltaic plants (51.4 MW)

Genoa, 12 February 2019 – ERG, through its subsidiary ERG Solar Montalto S.r.l., has today completed the purchase from Soles Montalto GmbH, an investment fund managed by the group AREAM – European asset manager in the renewables sector – of a 78.5% stake in Perseo S.r.l., 100% owner of Andromeda PV S.r.l., a company that in turn manages two photovoltaic power facilities with an overall installed capacity of 51.4 MW.

Under the transaction, carried out following the prior agreement to the change of control in Perseo S.r.l. on the part of the lending institutions, Soles Montalto GmbH will remain a minority quotaholder, based on a quotaholders' agreement granting ERG complete industrial control of the asset and its full consolidation.

This acquisition allows ERG to become one of the five leading photovoltaic operators in Italy, with over 140 MW of installed power, and to achieve the plan objectives ahead of schedule with high quality assets.

For further details reference is made to our PR dated 11/1/2019.

This press release, issued at 4.15 p.m. (CET) on 12 February 2019, is available to the public at the offices of Borsa Italiana S.p.A., on the eMarket Storage authorised storage mechanism (www.emarketstorage.com) and on the Company's website (www.erg.eu) in the section "Media/Press Releases".

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