

#### EMBARGO: August 3, 2018

# ERG has opened its first office in the UK in Edinburgh, planning investments for the long term

ERG, a leading wind power operator in Europe, and the leader in Italy, has opened its first office in the UK in Edinburgh as part of a major expansion programme.

The company is committed to investing in the UK renewables market and aims to contribute towards the Scottish Government's target of generating the equivalent of 100 per cent of Scotland's gross annual electricity consumptions from renewable sources by 2020, in addition to ensuring local communities benefits from its activities.

ERG currently owns wind farms with a total capacity of 1.8GW across Europe. The planned investment in Scotland follows the presentation of the industrial plan in March 2018 that foresees investments for 444 million of euro in organic growth in onshore wind abroad; split between France, Germany and the UK.

At present ERG has a secured construction capacity of 163MW in the UK, including the **Sandy Knowe** Wind Farm in Upper Nithsdale, Dumfries and Galloway with an expected capacity of 48 MW, **Creag Riahbach** Wind Farm, in the county of Sutherland, with an expected capacity of 79.2 MW, and **Evishagaran** Wind Farm in Northen Ireland with an expected capacity of 35 MW, all consented.

In Northern Ireland ERG has recently sold the Brockaghboy Wind Farm, with a capacity of 47.5 MW, construction of which commenced during the second quarter of 2016, came fully on stream at the end of 2017.

#### Mark Evans, Head of UK Business Development with ERG, said:

"We're delighted to have opened our UK office in Edinburgh, and plans are in place to invest for the long term and grow an operational portfolio in UK. The acquisition of Creag Riabhach is another important step and demonstrates our ability to invest to deliver projects purely on a merchant power business model.

ERG is already a leading wind energy operator in Europe and we are now eager to invest in Scotland, given the quality of wind resources, consistently with what is stated in the Business plan.

For our Scotland projects to date, substantial Community Benefit Funds have been defined for the local communities, in line with Scottish Government policy."

## ENDS

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### **NOTES TO EDITORS**

ERG Group is an European renewable power producer, based in Italy, which has been operating successfully in the energy sector for 80 years. In recent years ERG has completed a radical transformation of its business, transitioning from being a major privately-owned oil company to being a leading independent operator in the market for electricity from clean, renewable sources.

ERG is active in seven countries, owning and operating wind farms with a total installed capacity of 1,8GW across Europe, including in the UK, France, Germany, Poland, Romania, Bulgaria and Italy, where ERG is now the leading wind energy operator. Furthermore ERG is among the top ten wind energy operators in Europe by installed capacity.

Listed on the Milan Stock Exchange, ERG is also active in the production of power from water (527 MW), sun (90 MW) and thermoelectric sources with low environmental impact (480 MW).

ERG's new Edinburgh office is located at 1 St Colme Street, EH3 6AA.

ERG Website :- http://www.erg.eu/home

ERG 2018 - 2022 Business Plan :http://www.erg.eu/documents/10181/360691/ERG Presentazione BP+2018 22