



Press release

Explanatory report of the Board of Directors concerning the matters on the agenda of the ERG S.p.A. Shareholders' Meeting, proposal for authorisation to purchase and sell treasury shares and proposal to amend the Articles of Association

Genoa 24 March 2016 – Notice is hereby given that the Explanatory report of the Board of Directors concerning the matters on the agenda of the ERG S.p.A. Shareholders' Meeting convened for 3/4 May 2016 (pursuant to Article 125-ter of the Consolidated Finance Act), the proposal for authorisation to purchase and sell treasury shares (pursuant to Article 73 of the Issuers' Regulations) and the proposal to amend the Article of Association (pursuant to Article 72 of the Issuers' Regulations) have been placed at the disposal of the public at the Company's registered office at Via De Marini 1, Genoa, on the Company's website (www.erg.eu) in the section "Corporate Governance/2016 Shareholders' Meeting", at the offices of Borsa Italiana S.p.A. and on the Nis-Storage authorised storage mechanism (www.emarketstorage.com).

This press release, issued at 7.50 a.m. (CET) on 24 March 2016, has been prepared pursuant to the Issuers' Regulations. It is available to the public at the offices of Borsa Italiana S.p.A., on the Nis-Storage authorised storage mechanism (www.emarketstorage.com) and on the Company's website (www.erg.eu) in the section "Media/Press Releases".

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