



Accounting situations as at 31.12.2024 of the non EU-foreign subsidiaries pursuant to Article 15 of the Market Regulations Consob

We are #SDGsContributors



Premises

In relation to the obligations referred to art. 2.6.2, paragraph 7, of the Regulations of the Markets organized and managed by Borsa Italiana S.p.A. and taking into account the provisions of art. 15 of the Market Regulations adopted by Consob with resolution no. 20249 of 28 December 2017 and subsequent amendments, ERG S.p.A. reports in this document accounting situations of the companies controlled by it which are established and governed by the law of countries not belonging to the European Union and which have been identified as relevant on the basis of the criteria referred to in paragraph 2 of art.15 of the Consob Market Regulations. In particular, the balance sheets and income statements of these companies are shown below as prepared for the purposes of preparing the Consolidated Financial Statements of the ERG Group at 31 December 2024.

ERG UK Holding Limited

Reclassified Statement of Financial Position	2024	2023
(million of Euro)		
Intangible Assets	0	0
Tangible Assets	0	0
Equity investment and other non current assets	418	370
Non current assets	418	370
Inventories	0	0
Trade receivables	0	0
Trade payables	(0)	(0)
Net operating working capital	(0)	(0)
Employee benefits	0	0
Other assets	2	3
Other liabilities	(6)	(1)
Net invested capital	413	371
Equity attributable of the owner of the parent	47	29
Non - controlling interests	0	0
Non current financial indebtedness	0	0
Current financial indebtedness	366	342
Equity and financial indebtedness	413	371

Reclassified Income Statement	2024	2023
(million of Euro)		
Revenue	1,0	0,1
Other income	0,0	0,1
Total Revenue	1,0	0,2
Purchases	(0,0)	(0,0)
Change in inventories	0,0	0,0
Services and other operating costs	(2,2)	(1,7)
Personnel Expense	(1,4)	(1,0)
Gross Operating Profit (EBITDA)	(2,6)	(2,5)
Amortization, depreciation and write-downs	(0,0)	(0,0)
Operating Profit (EBIT)	(2,6)	(2,5)
Net financial income (expense)	25,0	14,7
Net gains (losses) on equity investments	0,0	0,0
Profit before taxes	22,4	12,2
Income taxes	(5,6)	(0,3)
Profit (loss) of the period	16,8	12,0
Non-controlling interests	0,0	0,0
Profit attributable to owners of the parent	16,8	12,0

Sandy Knowe Wind Farm Limited

Reclassified Statement of Financial Position	2024	2023
(million of Euro)		
Intangible Assets	0	0
Tangible Assets	123	121
Equity investement and other non current assets	1	1
Non current assets	123	122
Inventories	0	0
Trade receivables	3	2
Trade payables	(1)	(0)
Net operating working capital	2	2
Employee benefits	0	0
Other assets	2	2
Other liabilities	(4)	(4)
Net invested capital	123	122
	0	0
Equity attributable of the owner of the parent	(1)	2
Non - controlling interests	0	0
Non current financial indebtedness	0	0
Current financial indebtedness	123	120
Equity and financial indebtedness	123	122

Reclassified Income Statement	2024	2023
(million of Euro)		
Revenue	18,7	21,6
Other income	2,0	0,0
Total Revenue	20,7	21,6
Purchases	(0,7)	(0,8)
Change in inventories	0,0	0,0
Services and other operating costs	(8,5)	(5,7)
Personnel Expense	0,0	0,0
Gross Operating Profit (EBITDA)	11,5	15,1
Amortization, depreciation and write-downs	(4,2)	(4,1)
Operating Profit (EBIT)	7,3	10,9
Net financial income (expense)	(10,3)	(9,4)
Net gains (losses) on equity investments	0,0	0,0
Profit before taxes	(3,1)	1,5
Income taxes	0,4	(0,4)
Profit (loss) of the period	(2,7)	1,1
Non-controlling interests	0,0	0,0
Profit attributable to owners of the parent	(2,7)	1,1

Creag Riabhach Wind Farm

Reclassified Statement of Financial Position	2024	2023
(million of Euro)		
Intangible Assets	0	0
Tangible Assets	109	108
Equity investement and other non current assets	0	0
Non current assets	109	108
Inventories	0	0
Trade receivables	4	5
Trade payables	(0)	(1)
Net operating working capital	3	3
Employee benefits	0	0
Other assets	2	1
Other liabilities	(5)	(2)
Net invested capital	109	109
Equity attributable of the owner of the parent	5	2
Non - controlling interests	0	0
Non current financial indebtedness	0	0
Current financial indebtedness	105	107
Equity and financial indebtedness	109	109

Reclassified Income Statement	2024	2023
(million of Euro)		
Revenue	21,1	20,7
Other income	0,2	2,4
Total Revenue	21,3	23,1
Purchases	(0,6)	(1,4)
Change in inventories	0,0	0,0
Services and other operating costs	(7,0)	(6,2)
Personnel Expense	0,0	0,0
Gross Operating Profit (EBITDA)	13,8	15,5
Amortization, depreciation and write-downs	(3,8)	(3,2)
Operating Profit (EBIT)	10,0	12,2
Net financial income (expense)	(8,9)	(8,0)
Net gains (losses) on equity investments	0,0	0,0
Profit before taxes	1,1	4,2
Income taxes	(0,6)	0,1
Profit (loss) of the period	0,6	4,3
Non-controlling interests	0,0	0,0
Profit attributable to owners of the parent	0,6	4,3

Great Pathfinder Wind, LLC

Reclassified Statement of Financial Position	2024	2023
(million of Euro)		
Intangible Assets	0	0
Tangible Assets	365	0
Equity investment and other non current assets	0	0
Non current assets	365	0
Inventories	0	0
Trade receivables	3	0
Trade payables	(1)	0
Net operating working capital	2	0
Employee benefits	0	0
Other assets	22	0
Other liabilities	(262)	0
Net invested capital	127	0
Equity attributable of the owner of the parent	104	0
Non - controlling interests	0	0
Non current financial indebtedness	27	0
Current financial indebtedness	(4)	0
Equity and financial indebtedness	127	0

Reclassified Income Statement	2024	2023
(million of Euro)		
Revenue	12,2	0,0
Other income	18,8	0,0
Total Revenue	31,0	0,0
Purchases	0,0	0,0
Change in inventories	0,0	0,0
Services and other operating costs	(3,4)	0,0
Personnel Expense	0,0	0,0
Gross Operating Profit (EBITDA)	27,6	0,0
Amortization, depreciation and write-downs	(9,3)	0,0
Operating Profit (EBIT)	18,4	0,0
Net financial income (expense)	(10,1)	0,0
Net gains (losses) on equity investments	0,0	0,0
Profit before taxes	8,3	0,0
Income taxes	0,7	0,0
Profit (loss) of the period	9,0	0,0
Non-controlling interests	0,0	0,0
Profit attributable to owners of the parent	9,0	0,0

Mulligan Solar, LLC

Reclassified Statement of Financial Position	2024	2023
(million of Euro)		
Intangible Assets	0	0
Tangible Assets	98	0
Equity investement and other non current assets	0	0
Non current assets	98	0
Inventories	0	0
Trade receivables	1	0
Trade payables	(2)	0
Net operating working capital	(1)	0
Employee benefits	0	0
Other assets	(0)	0
Other liabilities	(38)	0
Net invested capital	59	0
Equity attributable of the owner of the parent	54	0
Non - controlling interests	0	0
Non current financial indebtedness	9	0
Current financial indebtedness	(4)	0
Equity and financial indebtedness	59	0

Reclassified Income Statement	2024	2023
(million of Euro)		
Revenue	5,7	0,0
Other income	1,1	0,0
Total Revenue	6,7	0,0
Purchases	0,0	0,0
Change in inventories	0,0	0,0
Services and other operating costs	(1,5)	0,0
Personnel Expense	0,0	0,0
Gross Operating Profit (EBITDA)	5,2	0,0
Amortization, depreciation and write-downs	(2,6)	0,0
Operating Profit (EBIT)	2,6	0,0
Net financial income (expense)	(0,6)	0,0
Net gains (losses) on equity investments	0,0	0,0
Profit before taxes	2,0	0,0
Income taxes	(2,1)	0,0
Profit (loss) of the period	(0,1)	0,0
Non-controlling interests	0,0	0,0
Profit attributable to owners of the parent	(0,1)	0,0