



Press Release

ERG continues to pursue growth in Europe

Entry to Swedish market via the acquisition of a 62 MW ready-to-build wind farm

Genoa, 10 May 2021 – ERG, through its Swedish holding company, has completed the acquisition from the global renewable energy company BayWa r.e., active in the development, construction and management of renewable energy installations, of the permits for the construction of a 62 MW wind farm in Southern Sweden.

The ready-to-build project will consist of 10 Siemens Gamesa 6.2 MW latest-generation turbines, the annual output of which is estimated at around 210 GWh, corresponding to almost 3400 equivalent hours per year and about 140 kt of avoided CO2 emissions each year. Construction of the wind farm is scheduled to commence by the middle of this year and the commissioning is expected by the end of 2022.

The overall investment amounts to 99 million Euro, including both the building permits and the construction costs.

BayWa r.e will assist ERG throughout the construction phase up to the plant's commissioning.

Paolo Luigi Merli, ERG's Chief Executive Officer, commented: "By way of this agreement we are entering a market with strong growth potential. We are doing so with a high quality asset equipped with the most state-of-the-art technologies currently available on the market. Sweden, one of the most virtuous countries in the path to decarbonisation, also has a market for PPAs that is among the most advanced and liquid in Europe, offering us maximum flexibility in the sale of energy. This transaction fits perfectly into our Business Plan, which we shall be presenting in a few days' time".

This press release, issued on May 10 2021, is available to the public on the Company's website (www.erg.eu) in the section "Media/Press releases", at the offices of Borsa Italiana S.p.A. and on the eMarket Storage authorised storage mechanism (www.emarketstorage.com).

Contacts:

ERG

Anna Cavallarín Head of Media Relations & Digital Channels - tel. + 39 010 2401804 mob. + 39 3393985139 e-mail: acavallarín@erg.eu

Emanuela Delucchi Chief ESG, IR & Communication Officer – tel. + 39 010 2401806 – e-mail: edelucchi@erg.eu - ir@erg.eu

Matteo Bagnara IR - tel. + 39 010 2401423 – e-mail: ir@erg.eu
www.erg.eu - @ergnow