



Press Release

Treasury share purchase programme is launched

Genoa, November 14, 2024 – The Board of Directors of ERG S.p.A., meeting today, has resolved to launch the programme for the purchase of treasury shares, implementing the resolution adopted by the Shareholders' Meeting on April 23, 2024, already disclosed to the market with a press release issued on the same date.

Pursuant to art. 144-*bis* of the Issuers' Regulation, the details of the programme (the "Programme") are provided below.

Objective and Duration

The Programme involves the purchase of ERG ordinary shares (the "Shares") as a form of investment aimed at maximising the creation of value for the Company and the shareholders, for a maximum period of 3 months from today, the Programme launch day.

Maximum quantity of Shares and maximum equivalent value

The Shares will be purchased in compliance with the resolution adopted by the Shareholders' Meeting on April 23, 2024. The maximum quantity of Shares that can be purchased in implementation of the Programme is 1,200,000 (i.e. a total of 0.798% of the share capital), with a maximum outlay of EUR 22,600,000.00, without prejudice to any other limitation possibly deriving from legislative or regulatory provisions.

As of today, the Company owns 3,831,474 treasury shares (equal to 2.549% of the share capital).

Methods through which purchases of Shares can be made

In order to carry out purchases of Shares in accordance with the Programme, an agreement will be concluded with an authorised intermediary who will operate autonomously, adopting operating conditions decided in full independence. Further information will be communicated following the conclusion of the aforementioned agreement.

Paolo Merli, CEO of ERG, commented: *"In light of ERG financial structure's solidity and flexibility and in a context of extreme volatility in the financial markets characterised by a negative stock market performance of the renewable energy sector at a global level, we have launched a programme to purchase treasury shares aimed at creating value for the Company. The Programme for an equivalent amount of 0.15 euro per share is also part of ERG's flexible annual remuneration policy providing for 1.0 euro per share as a dividend and a potential upside up to 0.3 euro per share also through the purchase of treasury shares".*

This press release, issued on November 14, 2024, is available to the public at Borsa Italiana S.p.A., on the authorised storage site eMarket Storage (www.emarketstorage.com), and on the Company website (www.erg.eu) in the "Media/Press Releases" section.

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