



Press Release

Framework supply agreement for 790MW of wind turbines

Genoa, 22 September 2020 – ERG, through its subsidiary ERG Power Generation S.p.A, has signed a framework agreement with Vestas, global leader in the design, construction and maintenance of wind turbines, for the supply of wind turbines with a potential capacity of 790MW comprising over 500 MW destined for repowering projects in Italy and the remainder for scheduled greenfield projects in France and the United Kingdom.

The agreement, potentially worth over 500 million Euro, was reached following a structured tendering process involving the main European OEMs (Original Equipment Manufacturers). In addition to the supply, it also includes the transportation, installation, commissioning and maintenance envisaged during the initial phase of the wind turbines' life cycle.

The transaction is characterised by major aspects of innovation, from both a technological standpoint, since the supply concerns next generation turbines, and a contractual perspective, with important elements of flexibility and synergies achievable thanks to the three-year framework agreement formula.

Alongside a consolidated relationship of collaboration, the two firms also have the same priorities in matters of sustainable development, such as combatting climate change and corporate social responsibility, acting as key players in energy transition via the development of renewables and building their business model around people and the creation of shared value with the local community.

Luca Bettonte, ERG's Chief Executive Officer, commented: **"This agreement with Vestas, our historical partner, will guarantee that our growth plan is fully covered at competitive conditions and using next generation technologies. This partnership reflects our Sustainable Procurement strategy, characterised by a careful selection of vendors also based on a shared approach towards a long-term sustainable development.**

Contacts:

ERG

Anna Cavallarin Head of Media Relations & Digital Channels - tel. + 39 010 2401804 cell. + 39 3393985139 – e-mail acavallarin@erg.eu

Emanuela Delucchi IR Manager & CSR manager – tel. + 39 010 2401806 – e-mail: ir@erg.eu

Matteo Bagnara IR - tel. + 39 010 2401423 - e-mail: ir@erg.eu

www.erg.eu - [@ergnow](https://twitter.com/ergnow)