



Accounting situations as at 31.12.2023 of the non EU-foreign subsidiaries pursuant to Article 15 of the Market Regulations Consob

We are #SDGsContributors



Premises

In relation to the obligations referred to art. 2.6.2, paragraph 7, of the Regulations of the Markets organized and managed by Borsa Italiana S.p.A. and taking into account the provisions of art. 36 of the Market Regulations adopted by Consob with resolution no. 16191 of 29 October 2007 and subsequent amendments, ERG S.p.A. reports in this document accounting situations of the companies controlled by it which are established and governed by the law of countries not belonging to the European Union and which have been identified as relevant on the basis of the criteria referred to in paragraph 2 of art.15 of the Consob Market Regulations. In particular, the balance sheets and income statements of these companies are shown below as prepared for the purposes of preparing the Consolidated Financial Statements of the ERG Group at 31 December 2023.

ERG UK Holding Limited

Reclassified Statement of Financial Position	2023	2022
(million of Euro)		
Intangible Assets	0	0
Tangible Assets	0	0
Equity investment and other non current assets	370	354
Non current assets	370	354
Inventories	0	0
Trade receivables	0	1
Trade payables	(0)	(1)
Net operating working capital	(0)	(0)
Employee benefits	0	0
Other assets	3	2
Other liabilities	(1)	(0)
Net invested Capital	371	355
Equity attributable of the owner of the parent	29	16
Non - controlling interests	0	0
Non current financial indebtedness	0	0
Current financial indebtedness	342	339
Equity and financial indebtedness	371	355

Reclassified Income Statement	2023	2022
(million of Euro)		
Revenue	0,1	0,1
Other income	0,1	0,0
Total Revenue	0,2	0,1
Purchases	(0,0)	(0,0)
Change in inventories	0,0	0,0
Services and other operating costs	(1,7)	(1,3)
Personnel Expense	(1,0)	(0,6)
Gross Operating Profit (EBITDA)	(2,5)	(1,7)
Amortization, depreciation and write-downs	(0,0)	(0,0)
Operating Profit (EBIT)	(2,5)	(1,7)
Net financial income (expense)	14,7	(9,9)
Net gains (losses) on equity investments	0,0	(0,2)
Profit before taxes	12,2	(11,9)
Income taxes	(0,3)	0,8
Profit (loss) of the period	12,0	(11,1)
Non-controlling interests	0,0	0,0
Profit attributable to owners of the parent	12,0	-11,1

Sandy Knowe Wind Farm Limited

Reclassified Statement of Financial Position	2023	2022
(million of Euro)		
Intangible Assets	0	0
Tangible Assets	121	119
Equity investment and other non current assets	1	4
Non current assets	122	124
Inventories	0	0
Trade receivables	2	2
Trade payables	(0)	(7)
Net operating working capital	2	(4)
Employee benefits	0	0
Other assets	2	2
Other liabilities	(4)	(5)
Net invested Capital	122	116
	0	0
Equity attributable of the owner of the parent	2	1
Non - controlling interests	0	0
Non current financial indebtedness	0	0
Current financial indebtedness	120	115
Equity and financial indebtedness	122	116

Reclassified Income Statement	2023	2022
(million of Euro)		
Revenue	21,6	3,6
Other income	0,0	0,0
Total Revenue	21,6	3,6
Purchases	(0,8)	(0,0)
Change in inventories	0,0	0,0
Services and other operating costs	(5,7)	(1,1)
Personnel Expense	0,0	0,0
Gross Operating Profit (EBITDA)	15,1	2,5
Amortization, depreciation and write-downs	(4,1)	(0,4)
Operating Profit (EBIT)	10,9	2,1
Net financial income (expense)	(9,4)	(1,2)
Net gains (losses) on equity investments	0,0	0,0
Profit before taxes	1,5	0,9
Income taxes	(0,4)	0,3
Profit (loss) of the period	1,1	1,2
Non-controlling interests	0,0	0,0
Profit attributable to owners of the parent	1,1	1,2

Creag Riabhach Wind Farm

Reclassified Statement of Financial Position	2023	2022
(million of Euro)		
Intangible Assets	0	0
Tangible Assets	108	97
Equity investment and other non current assets	0	0
Non current assets	108	97
Inventories	0	0
Trade receivables	5	1
Trade payables	(1)	(1)
Net operating working capital	3	(0)
Employee benefits	0	0
Other assets	1	1
Other liabilities	(2)	0
Net invested Capital	109	98
Equity attributable of the owner of the parent	2	(1)
Non - controlling interests	0	0
Non current financial indebtedness	0	0
Current financial indebtedness	107	99
Equity and financial indebtedness	109	98

Reclassified Income Statement	2023	2022
(million of Euro)		
Revenue	20,7	0,9
Other income	2,4	0,0
Total Revenue	23,1	0,9
Purchases	(1,4)	(0,1)
Change in inventories	0,0	0,0
Services and other operating costs	(6,2)	(0,5)
Personnel Expense	0,0	0,0
Gross Operating Profit (EBITDA)	15,5	0,3
Amortization, depreciation and write-downs	(3,2)	(0,2)
Operating Profit (EBIT)	12,2	0,1
Net financial income (expense)	(8,0)	(0,7)
Net gains (losses) on equity investments	0,0	0,0
Profit before taxes	4,2	(0,5)
Income taxes	0,1	0,1
Profit (loss) of the period	4,3	(0,4)
Non-controlling interests	0,0	0,0
Profit attributable to owners of the parent	4,3	(0,4)