



## Press Release

### **ERG (Rating A-) at the top of the ISS ESG "Electric Utilities" global ranking Science Based Target initiative approves emissions reduction targets**

**Genoa, 5 August 2021**– ERG has achieved two further ESG awards. ISS ESG has upgraded ERG to an A- rating (previously B+), placing the Group at the top of the world ranking in the "Electric Utilities" sector. Science Based Target initiative (SBTi) has approved ERG's emission reduction targets, reflecting the 2021- 2025 Business Plan.

ISS ESG, an international ESG Rating Company, specialised in supporting investors and companies in building long-term sustainable growth, has assigned ERG an "A-" Corporate Rating, placing the Group at the top of the "Electric Utilities" sector, which consists of 125 internationally active companies. ISS awarded the ERG Group the highest score, based on its excellent performance in the environmental, social, and governance areas.

SBTi assess scientific criteria to lead companies toward their greenhouse gas emission reduction targets supporting climate change fight. It is a collaboration between Carbon Disclosure Project (CDP), World Resources Institute (WRI), the World Wide Fund for Nature (WWF), and the United Nations Global Compact (UNGC).

GHG Group emissions reduction approved by SBTi is consistent with the decarbonization process required to keep Global Warming to below 2°C.

ERG commits to:

- *reduce scope 1 and 2 emissions of 45.4% by 2025 from a 2020 base year;*
- *increase annual sourcing of renewable electricity from 94% in 2020 to 96% by 2025.*

These prestigious awards underscore ERG's commitment to fighting climate change and achieving the UN Sustainable Development Goals (SDGs), in line with the 2021-25 Business Plan presented in May 2021, which puts ESG at the heart of ERG's strategy.

We are #SDGscontributors

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