



## Press Release

### **ERG successfully places Euro 100 million Green Notes targeted at institutional investors**

**Genoa, 15 December 2020** – ERG S.p.A. hereby announces the launch and placement of a new Euro-denominated green bond for an amount of Euro 100,000,000 (the "**Tap Issue**"), representing a reopening of the 7 year fixed rate bond named "*Euro 500,000,000 0.500 per cent. Notes due 11 September 2027*", communicated to the market on 4 September 2020 issued under its Euro 2 billion EMTN Euro Medium Term Note Programme ("**EMTN Programme**"), (see PR dated 1/7/2020). The Tap Issue was authorised by the Board of Directors of ERG S.p.A., having met today.

The Tap Issue is in the form of a Green Bond pursuant to ERG S.p.A.'s Green Bond Framework published on 2 September as assessed by Vigeo Eiris, in its capacity as Second Party Opinion provider, certifying the compliance of ERG 's Green Bond Framework with the Green Bond Principles.

The Tap Issue is exclusively addressed to Euromarket institutional investors.

The bonds, which have a minimum denomination of Euro 100,000,00 pay a gross annual fixed rate of interest of 0.5 per cent. per annum and were placed at an issue price corresponding to 101.102 per cent. of nominal value. The settlement date is expected to be 23 December 2020. As per settlement, the bonds will be traded on the regulated market of the Luxembourg Stock Exchange.

Fitch Ratings is expected to assign a BBB- rating to the bond issue.

The second supplement to the Base Prospectus of the EMTN Programme (see PRs dated 1/7/2020, 31/7/2020 and 2/9/2020) approved by the Commission de Surveillance du Secteur Financier (CSSF) in compliance with (EU) 2017/1129 (the "Prospectus Regulation"), is available together with the Base Prospectus and the first supplement, on ERG's website ([www.erg.eu](http://www.erg.eu)) in the "Investors Relations/Debt" section.

The placement was arranged by UniCredit Bank AG as Sole Bookrunner.

ERG has been advised by the Law Firm Clifford Chance, while the Sole Bookrunner has been advised by the Law Firm Allen & Overy.

The minutes of ERG S.p.A.'s Board of Directors' meeting resolving the issue of the Notes and the subsequent resolution related to the issue will be made available to the public, in accordance with the deadlines and terms set forth by legislative and regulatory provisions currently in force, at the Company's headquarters at Via De Marini 1, Genoa, on the Company's website ([www.erg.eu](http://www.erg.eu)), at the offices of Borsa Italiana S.p.A. and on the eMarket Storage authorised storage mechanism ([www.emarketstorage.com](http://www.emarketstorage.com)).

This press release (including the information contained herein) does not constitute or form part of a public offering of financial products or an invitation for offers to purchase financial products in Italy within the meaning set forth by Legislative Decree no. 58 dated 24 February 1998. The documentation relating to the offering has not been/will not be submitted for approval by CONSOB. The distribution of this press release may be contrary to the applicable law in some jurisdictions. This press release does not constitute an offer for sale of financial products in the United States of America, Canada, Australia or Japan or any other jurisdiction where such offer or sale is prohibited and may not be directly or indirectly published or distributed in such jurisdictions. The financial products referred to in this press release have not been and will not be registered pursuant to the 1933 Securities Act of the United States of America, as subsequently amended; the said products may not be offered or sold in the United States of America without registration or an applicable exemption from registration requirements.

*This press release, issued at 6:55 p.m. (CET) on 15 December 2020, is available to the public at the offices of Borsa Italiana S.p.A., on the eMarket Storage authorised storage mechanism ([www.emarketstorage.com](http://www.emarketstorage.com)) and on the Company's website ([www.erg.eu](http://www.erg.eu)) in the section "Media /Press releases".*

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