



Press Release

Euro Medium Term Notes Programme

Genoa, 21 June 2024 - The Board of Directors of ERG S.p.A., which met today, authorised the renewal of the medium-long term, non-convertible and non-subordinated bond issue programme ("Euro Medium Term Notes Programme" or "EMTN Programme"), with a total maximum amount of Euro 3,000 million (of which Euro 1,600 million already issued).

The Board of Directors authorised also, on the basis of the EMTN Programme currently in place (see PR of 18/7/2023) or the one that will be renewed if any, the issue of one or more medium-long term, non-convertible and non-subordinated bonds, which may also qualify as "green bonds", up to a maximum amount of EUR 500 million, to be executed by 31 December 2024.

ERG S.p.A. has updated its Green Bond Framework (the 'Framework') assessed by the Second Party Opinion issued by Moody's Ratings, an independent external advisor, with the best possible score.

Since the launch of the inaugural green bond in 2019, such sustainable finance instruments have become a predominant component of ERG S.p.A.'s financial structure. The update of the Framework further certifies ERG S.p.A.'s commitment to sustainable finance and it is consistent with the 2024-2026 Business Plan and the relevant ESG Plan, which envisages a level of sustainable financial sources of at least 90%.

The Second Party Opinion certified, in particular, the alignment of ERG S.p.A.'s Framework with the four core pillars of the International Capital Market Association Green Bond Principles 2021 (including Appendix I of June 2022) and its full adherence to the EU Taxonomy criteria.

Crédit Agricole CIB, through its Sustainable Investment Banking Team, has assisted ERG S.p.A. in the update of the Framework.

The Framework and the Second Party Opinion are available to the public on the website of ERG S.p.A. (www.erg.eu) in the section "Investor Relations/Debt/EMTN Programme 2023-2024".

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