



## Press Release

### Euro Medium Term Notes Programme

**Genoa, 18 July 2023** - ERG S.p.A. today finalised the renewal of the Euro Medium Term Notes Programme ("EMTN Programme") for a maximum total amount of Euro 3,000 million (of which Euro 1,600 million already issued), following the approval on 12 July 2023 by the Board of Directors.

Also today, the Luxembourg Commission de Surveillance du Secteur Financier (CSSF) approved the base prospectus of the EMTN Programme in compliance with Regulation (EU) 2017/1129 ("Prospectus Regulation").

The EMTN Programme, with a duration of one year and renewable upon expiration, provides for the possibility of issuing one or more non-convertible bonds – even as *green bonds* – that may be listed on the Luxembourg Stock Exchange, to be placed with qualified investors operating in Europe.

The renewal of the EMTN Programme will allow ERG to continue to benefit from the flexibility offered by this instrument in the event of future bond issues.

The Board of Directors has postponed to subsequent resolutions the approval of individual bond issues under the EMTN Programme, as well as the definition of terms, tenor and conditions.

The EMTN Programme prospectus is available on ERG's website ([www.erg.eu](http://www.erg.eu)).

The information disclosed in this announcement does not constitute nor form part of an offer to the public of financial products nor a solicitation of offers to purchase financial products in Italy pursuant to Legislative Decree No. 58 of 24 February 1998. The documentation relating to the issuance of the securities is not or will not be approved by the National Commission for Companies and the Stock Exchange (Commissione Nazionale per le Società e la Borsa, "CONSOB") under applicable law. Therefore, the securities may not be offered, sold or distributed to the public in the Republic of Italy except to qualified investors as defined in Article 2 of Regulation (EU) No. 2017/1129 ("Prospectus Regulation") and any applicable provisions or regulations or in other circumstances which are exempted from the rules of the public offering, pursuant to Article 1 of the Prospectus Regulation, Article 100 of Legislative Decree no. 58 of 24 February 1998, Article 34-ter of Consob Regulation No. 11971 of 14 May 1999 as amended from time to time, and the applicable Italian laws. This communication does not constitute an offer for sale of financial products in the United States of America, Canada, Australia and Japan and any other jurisdiction where such offer or sale is prohibited and may not be published or distributed, directly or indirectly, in such jurisdictions. No securities have been or will be registered under the United States Securities Act of 1933 (the "Securities Act"), as amended, nor under any securities laws of the United States of America or any other jurisdiction.



No securities may be offered, sold or delivered in the United States of America or to persons who are, or in the interest of or on behalf of persons who are, "U.S. Persons" (as defined in Regulation S under the Securities Act), except pursuant to an exemption from, or a transaction not subject to, the registration requirements of the Securities Act and any applicable securities laws of the United States of America or any other jurisdiction.

*This press release, issued on 18 July 2023, is available to the public on the Company's website ([www.erg.eu](http://www.erg.eu)) in the section "Media/Press releases", at the offices of Borsa Italiana S.p.A. and on the eMarket Storage authorised storage mechanism ([www.emarketstorage.com](http://www.emarketstorage.com)).*

**Contacts:**

**ERG**

**Emanuela Delucchi Chief ESG, IR & Communication Officer** – tel. + 39 010 2401806 – e-mail: [edelucchi@erg.eu](mailto:edelucchi@erg.eu) - [ir@erg.eu](mailto:ir@erg.eu)

**Anna Cavallarin Head of External Communication** - tel. + 39 010 2401804 cell. + 39 3393985139 e-mail: [acavallarin@erg.eu](mailto:acavallarin@erg.eu)

**Matteo Bagnara Head of Investor Relations** - tel. + 39 010 2401423 – e-mail: [ir@erg.eu](mailto:ir@erg.eu)  
[www.erg.eu](http://www.erg.eu) - [@ergnow](https://twitter.com/ergnow)