



Press Release

ERG keeps pursuing growth in UK

Signed an agreement for the acquisition of a 43.2 MW wind farm in Scotland

Genoa, 20 December 2024 – ERG, through its subsidiary ERG UK Holding Ltd, has signed a Share Purchase Agreement (SPA) with the leading renewable energy company BayWa r.e AG, for the acquisition of the 100% shares of BayWa r.e. UK (Jubilee) Limited, the company holding Broken Cross Wind Farm Limited, owning a 43.2 MW onshore wind farm in South Lanarkshire, Scotland.

The project, that was commissioned in the fourth quarter of 2024, consists of nine N133 Nordex turbines 4.8 MW each and is backed-up with a 15 years CfD awarded in the allocation round 4 in line with the revenue securitization strategy pursued by the Group. The annual production is estimated at around 120 GWh, corresponding to 46 kt of avoided CO2 emissions and equivalent to the energy consumption needs of more than 28.000 households.

The enterprise value of the transaction amounts to £60 million and the closing is expected by January 2025.

Paolo Merli, Chief Executive Officer of ERG, has commented: *“Through the acquisition of Broken Cross, ERG further consolidates its presence in the UK, a core country for the growth strategy of the Group, where we will reach a total installed capacity of around 300 MW in addition to 47 MW under construction. This plant will contribute to the Group financial results as early as 2025 and being close to our assets it will ensure operational synergies.”*

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