



## Press Release

### ERG places 500 million Euro Green Bond

#### Requests reach 6 times the amount offered

**Genoa, 4 September 2020** – ERG S.p.A. (“ERG”) has completed its second placement of a 7 year fixed rate bond for 500,000,000 Euro, issued as part of its 2 billion Euro EMTN (Euro Medium Term Notes) Programme (see PR dated 1/7/2020).

The issue took place in the form of a Green Bond, of which around 50% is expected to be destined to refinance wind power and solar power projects recently included in the ERG Group’s portfolio and the remaining approximately 50% to finance new wind energy projects under development and construction in the United Kingdom and other European countries.

The bond issue is exclusively addressed to Euromarket institutional investors. The issue was very well received, with a request of 6 times the amount of notes offered, on the part of investors of high standing with a broad geographical diversification, and saw a significant participation of green and sustainable investors.

The bonds, which have a minimum denomination of Euro 100,000, pay a gross annual fixed rate of interest of 0.5 % and were placed at an issue price corresponding to 99.208% of nominal value. The settlement date has been set for September 11<sup>th</sup> 2020. As of that date, the bonds will be traded on the regulated market of the Luxembourg Stock Exchange.

Fitch Ratings is expected to assign a BBB- rating to the bond issue.

Luca Bettonte, ERG’s Chief Executive Officer, commented: **“The issue of our second Green Bond confirms our finance strategy of using green and sustainable tools in line with our business model. The success of this new transaction once again bears witness to the high confidence of investors vis-à-vis ERG.**

The placement was arranged by BNP Paribas, Crédit Agricole Corporate and Investment Bank, Goldman Sachs, Mediobanca – Banca di Credito Finanziario S.p.A. and UniCredit as Joint Bookrunners.

BNP Paribas and Crédit Agricole Corporate and Investment Bank acted as Green Structuring Advisors.

ERG has been assisted by the Law Firm Clifford Chance, while the Bookrunners have been assisted by the Law Firm Allen & Overy.

Vigeo Eiris, in its capacity as independent advisor, has issued a Second Party Opinion, certifying the compliance of ERG’s Green Bond Framework with the Green Bond Principles.

The resolution regarding the issuance of the bond will be made available to the public within the terms and according to the procedures set forth by prevailing laws and regulations at the Company's head office at Via De Marini 1, Genoa, on the Company's website ([www.erg.eu](http://www.erg.eu)), at the offices of Borsa Italiana S.p.A. and on the eMarket Storage authorised storage mechanism ([www.emarketstorage.com](http://www.emarketstorage.com)).

This announcement (and the information contained herein) does not constitute or form part of a public offering of financial products or an invitation for offers to purchase financial products in Italy within the meaning set forth by Legislative Decree no. 58 dated 24 February 1998. The documentation relating to the offering has not been/will not be submitted for approval by CONSOB. The distribution of this announcement may be contrary to the applicable law in some jurisdictions. This announcement does not constitute an offer for sale of financial products in the United States of America, Canada, Australia or Japan or any other jurisdiction where such offer or sale is prohibited and may not be directly or indirectly published or distributed in such jurisdictions. The financial products referred to in this announcement have not been and will not be registered pursuant to the 1933 Securities Act of the United States of America, as subsequently amended; the said products may not be offered or sold in the United States of America without registration or an applicable exemption from registration requirements.

*This press release, issued at 6:40 p.m. (CEST) on 4 September 2020, is available to the public at the offices of Borsa Italiana S.p.A., on the eMarket Storage authorised storage mechanism ([www.emarketstorage.com](http://www.emarketstorage.com)) and on the Company's website ([www.erg.eu](http://www.erg.eu)) in the section "Media/Press releases".*

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