



## Press Release

### **ERG continues to pursue growth in France Project acquired for the construction of a 7 MW wind farm**

**Genoa, 27 April 2018** – ERG, through its subsidiary ERG Eolienne France, yesterday finalised an agreement with Global Wind Power France, a company jointly owned by Global Wind Power Europe and Fred Olsen Renewables, regarding the acquisition from Wind 1019 GmbH of a 100% equity interest in **WP France 10 SAS**, the holder of rights, permits and authorisations for a 6.9 MW wind farm project.

The project has already obtained all the necessary building authorisations; connection to the network is scheduled during 4Q 2021 and the coming on stream by December 2021. The facility will be located in Northern France, in the vicinity of ERG's other wind farms, and will benefit from the incentive tariff (2016 FIP) for a period of 15 years. Output is forecast at around 15 GWh/y.

The estimated investment required to build the wind farm is approximately 10 million Euro, including the amount paid to purchase the project.

This transaction allows ERG to continue developing its French portfolio, in line with the growth objectives envisaged in the Business Plan, achieving synergies with the adjacent Vallée de l'Aa (13 MW) project, currently under construction, of which it constitutes an extension.

#### **Contacts:**

**Sabina Alzona** Media Relations Manager - tel. + 39 010 2401804 mob. + 39 340 1091311 – email [salzona@erg.eu](mailto:salzona@erg.eu)

**Emanuela Delucchi** IR Manager – tel. + 39 010 2401806 – e-mail: [ir@erg.eu](mailto:ir@erg.eu)

**Matteo Bagnara** IR - tel. + 39 010 2401423 - e-mail: [ir@erg.eu](mailto:ir@erg.eu)

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