

Press Release

COMPLETED THE ACQUISITION OF TWO FRENCH WIND FARMS WITH A TOTAL CAPACITY OF 16 MW

Genoa, 22 March 2018 – ERG, through its subsidiary ERG Eolienne France SAS and following the minority shareholder's waiver of pre-emption rights, has yesterday completed its acquisition from Vent d'Est SAS of a 75% equity interest in two companies owners of two wind farms with an overall capacity of 16.25 MW (Parc Eolienne de la Voie Sacrée SAS, 12.0 MW, in operation since 2007 and Parc Eolienne d'Epense SAS, 4.25 MW, in operation since 2005). Renvico France SAS therefore continues to maintain a 25% stake in the capital of the two companies.

Consistent with the overseas growth objectives envisaged in the Business Plan, ERG will increase its installed capacity in France to around 270 MW, in addition to launching greenfield development activities thanks to the agreements signed with Vent d'Est SAS regarding an early-stage pipeline of projects totalling around 300 MW, located in France, in areas characterised by very high winds.

For further information reference is made to our Press Release dated 11/10/2017.

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