

PRESS RELEASE

ERG enters the solar power business: completed acquisition of 100% stake in Forvei (89 MW)

Genoa, 12 January 2018 – ERG, through its subsidiary ERG Power Generation S.p.A., has today completed its acquisition from VEI Green S.r.I., an investment holding company controlled by PFH S.p.A. with the participation of leading Italian institutional investors, of a 100% stake in ForVei, the ninth largest photovoltaic operator in Italy with a total installed capacity of 89 MW (see Press Release dated 16 November 2017).

Having obtained Antitrust clearance and agreement on the part of the lending institutions, this transaction marks ERG's entry into the solar energy sector and constitutes a further significant piece of its technological diversification strategy in power generation from renewable energy sources.

This press release, issued at 2.30 p.m. (CET) on 12 January 2018, is available to the public at the offices of Borsa Italiana S.p.A., on the eMarket Storage authorised storage mechanism (www.emarketstorage.com) and on the Company's website (www.erg.eu) in the section "Media/Press Releases".

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