



Press Release

ERG completes closing for the sale of its shareholding in TotalErg

Genoa, 10 January 2018 – ERG has today completed the closing with the api Group regarding the sale of its 51% shareholding in TotalErg S.p.A., a company operating in oil product distribution and refining, as well as the closing with Total Marketing Services S.A. for the sale of its stake (corresponding to 51%) in the company Total Italia S.r.l., owner of the business unit operating in the lubricant sector previously owned by TotalErg S.p.A.

As anticipated in our press release dated 3 November 2017, conclusion of the transaction followed approval by the competent Antitrust authority and completion of the spin-off of the above mentioned TotalErg S.p.A. business unit in favour of Total Italia S.r.l..

This transfer represents the positive conclusion of a complex transaction marking the ERG Group's definitive exit from the OIL industry, further strengthening its financial capacity with a view to continuing its growth path in renewables.

This press release, issued at 4.00 p.m. (CET) on 10 January 2018, is available to the public on the Company's website (www.erg.eu) in the section "Media/Press releases", at the offices of Borsa Italiana S.p.A. and on the eMarket Storage authorised storage mechanism (www.emarketstorage.com).

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