

## **Press Release**

ERG wins 2016 Financial Report Oscar for the "Companies and Large Enterprises" category

**Genoa, 29 November 2016 –** ERG has been awarded the 2016 Financial Report Oscar for the "Companies and Large Enterprises" category. The award, promoted by *FERPI* (the Italian Federation of Public Relations), was presented to the Chairman Edoardo Garrone during the award ceremony held today in Milan at the offices of Borsa Italiana under the High Patronage of the President of the Republic.

The motivations allowing ERG to obtain this prestigious recognition included the following: the report on operations comprehensively illustrates the transformation from industrial operator in the energy sector to independent producer of electricity generated above all using renewable energy sources. Significant events that occurred during the year are clearly described, alongside a chapter dedicated to risks. There is a clear explanation of the current Group structure. The Sustainability Report provides an in-depth account not only of economic responsibility but also environmental and social responsibility, also calling attention to appropriate performance data and indicators, including those envisaged by GRI G4 guidelines.

The award represents further confirmation for the Group of the effectiveness of the reporting model adopted in recent years as regards both the Annual Financial Report and the Sustainability Report, and reflects the commitment to consolidation of integrated risk management, ensuring successful business effectiveness.

The Chairman Edoardo Garrone commented: "This award constitutes a major recognition of the business transformation process undertaken by ERG in recent years which, due to a continued investment in growth, has today taken it to become a leading operator in the renewable energy sector and to reach top position in Italian wind power. For the first time this year the Consolidated Financial Statements were published together with the Sustainability Report, a decision which stems from our determination to provide an exhaustive and transparent picture of the Group's achievements, appraising its economic results, strategic choices and, based on an integrated vision, the ways in which these affect the business, the people and our commitment to the community and the environment."

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